

**Huron Academy
11401 Metro Parkway
Sterling Heights, MI 48312**

A Resolution of the Huron Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Huron Academy GENERAL FUND for the fiscal year 2012.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local	\$	39,500
State	\$	4,144,262
Federal	\$	252,930
From ISD	\$	71,403
Incoming Transfers and Other Transactions	\$	-
Total Revenue	\$	<u>4,508,095</u>

BE IT FURTHER RESOLVED, that \$1,351,561 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$	1,642,791
Added Needs	\$	662,749
Support Services:		
Pupil Services	\$	87,590
Improvement of Instruction	\$	25,222
General Administration	\$	270,580
School Administration	\$	364,803
Business	\$	244,080
Operations/Maintenance	\$	525,270
Support Services Technology	\$	74,456
Community Services	\$	100,689
Outgoing Transfers and Other Transactions	\$	<u>505,760</u>
Total Appropriated	\$	4,503,989
Excess Revenues Over (Under) Expenditures	\$	4,106
Fund Balance, July 1	\$	1,347,455
Ending Fund Balance	\$	<u><u>1,351,561</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Huron Academy Board of Directors at a properly noticed open meeting held on the 26 day of October, 2011 at which a quorum was present.

By: Katherine A. Calento
Secretary of the Board